

A DECLARATORY RESOLUTION confirming the designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 1321 East Wallace Street, Fort Wayne, Indiana 46803 (Miller Stamping & Tool, Inc.).

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended and I. C. 6-1.1-12.1., to wit:

Lot #14 in Hanna-Creighton Subdivision, Section II, an addition to the City of Fort Wayne, Indiana, according to the Plat thereof, recorded in the Plat Book 31, page 88 in the Office of the Recorder of Allen County, Indiana.

said property more commonly known as 1321 East Wallace Street, Fort Wayne, Indiana 46803.

WHEREAS, said project will create ten additional permanent jobs for a total additional annual payroll of \$1,750,000, with the average new annual job salary being \$18,000; and

WHEREAS, the total estimated project cost is \$360,000; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I. C. 5-3-1 and a public hearing has been conducted on said Resolution;

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

1 NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
2 THE CITY OF FORT WAYNE, INDIANA:

3 SECTION 1. That the Resolution previously designating
4 the above described property an "Economic Revitalization Area" is
5 confirmed in all respects.

6 SECTION 2. That the hereinabove described property is
7 hereby declared an "Economic Revitalization Area" pursuant to I.C.
8 6.1.1-12.1, said designation to begin on the effective date of
9 this Resolution and continue for a one year period. Said
10 designation shall terminate at the end of that one year period.

11 SECTION 3. That said designation of the hereinabove
12 described property as an "Economic Revitalization Area" shall
13 apply to both a deduction of the assessed value of real estate and
14 personal property for new manufacturing equipment.

15 SECTION 4. That the estimate of the number of
16 individuals who will be employed or whose employment will be
17 retained and the estimate of the annual salaries of those
18 individuals and the estimate of the value of the redevelopment or
19 rehabilitation and the estimate of the value of the new
20 manufacturing equipment, all contained in Petitioner's Statement
21 of Benefits, are reasonable and are benefits that can be
22 reasonably expected to result from the proposed described
23 redevelopment or rehabilitation and from the installation of the
24 new manufacturing equipment.

25 SECTION 5. The current year approximate net tax rates
26 for taxing units within the City would be:

- 27 (a) If the proposed development does not occur, the
28 approximate current year net tax rate for this
29 site would be \$7.595561/\$100.
- 30 (b) If the proposed development does occur and no
31 deduction is granted, the approximate current year
32 net tax rate for the site would be \$7.595561/\$100
(the change would be negligible).

1 (c) If the proposed development occurs, and a
2 deduction percentage of fifty percent is assumed,
3 the approximate current year net tax rate for the
4 site would be \$7.595561/\$100 (the change would be
5 negligible).

6 (d) If the proposed new manufacturing equipment is not
7 installed, the approximate current year net tax
8 rates for this site would be \$7.595561/\$100.

9 (e) If the proposed new manufacturing equipment is
10 installed and no deduction is granted, the
11 approximate current year net tax rate for the site
12 would be \$7.595561/\$100 (the change would be
13 negligible).

14 (f) If the proposed new manufacturing equipment is
15 installed, and a deduction percentage of eighty
16 percent is assumed, the approximate current year
17 net tax rate for the site would be \$7.595561/\$100
18 (the change would be negligible).

19 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
20 determined that the deduction from the assessed value of the real
21 property shall be for a period of ten years, and that the
22 deduction from the assessed value of the new manufacturing
23 equipment shall be for a period of five years.

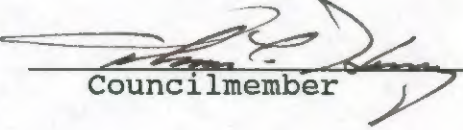
24 SECTION 7. The benefits described in the Petitioner's
25 Statement of Benefits can be reasonably expected to result from
26 the project and are sufficient to justify the applicable
27 deduction.

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FOUR STAR BRAND

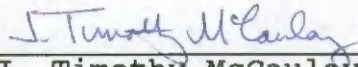
SOUTHWORTH CO, U.S.A.

28% COTTON FIBER

1 SECTION 8. That this Resolution shall be in full force
2 and effect from and after its passage and any and all necessary
3 approval by the Mayor.
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5 
6 Councilmember

7
8 APPROVED AS TO FORM
9 AND LEGALITY

10 
11 J. Timothy McCaulay, City Attorney
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FOUR STAR BOND
SOUTHWORTH CO. U.S.A.
25% COTTON FIBER

Read the first time in full and on motion by Henry, seconded by Salmon, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 23rd day of October, 1990, at 2:00 o'clock P.M., E.S.T.

DATED: 10-9-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Henry, seconded by Salmon, and duly adopted, placed on its passage. PASSED POST by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>7</u>			<u>2</u>
BRADBURY	<u>✓</u>			
BURNS	<u>✓</u>			
EDMONDS	<u>✓</u>			
GIAQUINTA	<u>✓</u>			
HENRY	<u>✓</u>			
LONG				
REDD	<u>r</u>			
SCHMIDT				
TALARICO	<u>✓</u>			<u>✓</u>

DATED: 10-23-90

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING MAP) ORDINANCE RESOLUTION NO. R-59-80 on the 23rd day of October, 1990,

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

ATTEST
Charles S. Reed
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 24th day of October, 1990, at the hour of 2:30 o'clock P.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 29th day of October, 1990, at the hour of 11:30 o'clock A.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-90-10-06 AND R-90-10-07)


Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on October 9, 1990,
date
designating property at 1321 East Wallace Street Street, Fort Wayne,
Indiana 46803 (Miller Stamping & Tool, Inc.)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and
confirmed or rescinded on Tuesday, October 23, 1990, at 7:00 P.M.
date, time & place
o'clock, City-County Building, One Main Street, Room 128 Common
Council Conference Room, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

DIGEST SHEET " —

TITLE OF ORDINANCE CONFIRMING RESOLUTION

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE An application by Miller Stamping & Tool, Inc. for a confirming resolution with respect to real and personal property improvements. the project will consist of the construction of a warehouse, which will enable existing storage space to be converted to additional manufacturing space. Also, the applicant will purchase \$144,000 worth of new manufacturing equipment.

Q-90-18-07

EFFECT OF PASSAGE Will allow for the creation of ten new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) _____

BILL NO. R-90-10-07

REPORT OF THE COMMITTEE ON FINANCE

THOMAS C. HENRY, CHAIRMAN
DONALD J. SCHMIDT, VICE CHAIRMAN
BRADBURY, BURNS, GiaQUINTA

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (ORDINANCE) (~~RESOLUTION~~) confirming the designation
of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for
property commonly known as 1321 East Wallace Street, Fort Wayne,
Indiana 46803 (Miller Stamping & Tool, Inc.)

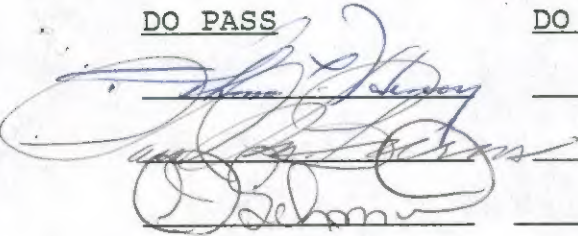
HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC



DATED: 10-23-90

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

October 10, 1990

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
October 13, 1990, in both the News Sentinel and Journal
Gazette.


RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-90-10-06 & R-90-10-07
Economic Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,


Sandra E. Kennedy
City Clerk

SEK/ne
ENCL:1

Fort Wayne Common Council
(Governmental Unit)

Allen County, Indiana

To: The Journal-Gazette Dr.
P.O. Box 100
Fort Wayne, IN

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines

Head -- number of lines

Body -- number of lines

Tail -- number of lines

Total number of lines in notice

COMPUTATION OF CHARGES

24 lines, 1 column wide equals 24 equivalent lines
at .33 cents per line

\$ 7.92

Additional charge for notices containing rule or tabular work
(50 percent of above amount)

2.00

Charge for extra proofs of publication (\$1.00 for each proof in excess of two)

\$ 9.92

TOTAL AMOUNT OF CLAIM

DATA FOR COMPUTING COST

Width of single column $\frac{12.5}{1}$ cms
Number of insertions _____
Size of type $\frac{6}{}$ point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: October 13, 1990

Title: _____ Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)

) 88:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time(s), the dates of publication being as follows:

10/13/90

Subscribed and sworn to before me this 13th day of October, 19 90.

Notary Public Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
RESOLUTIONS NO. R-90-10-06 AND R-90-10-07
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on October 9, 1990, designating property at 1321 East Alliance Street, Fort Wayne, Indiana 46803 (Miller & tool, Inc.) and Economic Revitalization Area. A description of the affected area can be obtained in the County Assessor's Office.
The Common Council will conduct a public hearing on whether the above described resolution should be affirmed, modified and confirmed or rescinded on Tuesday, October 23, 1990, at 7:00 P.M. o'clock, in the Common Council Building, One Main Street, Room 128, Common Council Conference Room, Fort Wayne, IN. If affirmed, said designation shall continue for one (1) year after confirmation.
All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk

D-13

Form Prescribed by State Board of Accounts
Fort Wayne Common Council
(Governmental Unit)
Allen
County, Indiana

General Form No. 99P (Revised 1987)
To: The News-Sentinel Dr.
P.O. Box 100
Fort Wayne, IN

PUBLISHER'S CLAIM

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Additional charge for notices containing rule or tabular work
(50 percent of above amount)

Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00

TOTAL AMOUNT OF CLAIM \$ 9.92

DATA FOR COMPUTING COST

Width of single column 12.5 ems
Number of insertions 1
Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: October 13, 19 90 Title: Clerk
Nicole Allred

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Nicole Allred who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for one time (s), the dates of publication being as follows:

10/13/90

Subscribed and sworn to before me this 13th day of October 19 90

My commission expires: March 3, 1994

Notary Public Whitley County, IN
SHELLEY R. LARUE

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COMMON COUNCIL
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Sandra E. Kennedy
City Clerk